



NEWS RELEASE

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Nineteen Iowa Cities Receive \$20.8 Million in Low-Interest State Revolving Fund Loans for Water Quality Initiatives

Cities of Albion, Blakesburg, Centerville, Charlotte, Colesburg, Donnelson, Elk Horn, Fairbank, Farmington, Guttenberg, Humboldt, Ladora, Leland, Letts, Monona, Osceola, Toledo, Wall Lake, Wheatland Receive State Revolving Fund Loans to Further Water Quality Projects

Des Moines – Nineteen Iowa cities were recently awarded a combined total of more than \$20.8 million in low-cost water quality loans through the State Revolving Fund. State Revolving Fund Construction Loans are the lowest-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase project expenses. The Iowa Finance Authority and the Iowa Department of Natural Resources jointly administer the State Revolving Fund.

“The unique partnership between the Iowa Finance Authority and the Iowa Department of Natural Resources has created a streamlined process for Iowa cities and municipalities to access affordable water quality financing,” said Iowa Finance Authority Executive Director Dave Jamison. “The nineteen cities that recently received low-cost loans are the newest additions to the growing list of more than 500 other communities that have benefited from the State Revolving Fund.”

“Iowa’s State Revolving Fund is an invaluable resource for Iowa’s water quality needs, and it is our hope that even more Iowa cities and municipalities will utilize it to address a wide-array of water quality improvements,” said Iowa Department of Natural Resources Director Chuck Gipp.

The State Revolving Fund has awarded Iowa communities and municipalities more than \$2 billion in Construction Loans and \$121 million through Planning & Design Loans since program inception. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit IowaSRF.com.

The Iowa Legislature created The Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of low- and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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Recent loan recipients:

Loan recipient	County	Amount	Project Type	Contact
City of Albion	Marshall	\$400,000	Drinking Water Construction	Karen Betts: 641-488-2244
City of Blakesburg	Wapello	\$450,000	Clean Water Construction	Donna Thompson: 641-938-2413
City of Centerville	Appanoose	\$1,382,000	Clean Water Construction	Joyce Davis: 641-437-4339
City of Charlotte	Clinton	\$93,000	Drinking Water Construction	Laurie Ganzer: 563-677-2710
City of Colesburg	Delaware	\$2,503,000	Clean Water Construction	Tara Holub: 563-856-3185
City of Donnelson	Lee	\$3,155,000	Clean Water Construction	Jane Krebill: 319-835-5714
City of Elk Horn	Shelby	\$300,000	Clean Water Construction	Jo Christofferson: 712-764-5514
City of Farmington	Van Buren	\$443,000	Drinking Water Construction	Becky Fry: 319-878-3711
City of Fairbank	Buchanan	\$200,000	Planning & Design Loan	Marlene Strempeke: 319-635-2869
City of Guttenberg	Delaware	\$638,000	Clean Water Construction	Barry Dykhuizen: 563-252-1161
City of Humboldt	Humboldt	\$6,814,000	Drinking Water Construction	Aaron Burnett: 515-332-3435
City of Ladora	Iowa	\$332,000	Drinking Water Construction	Cindy Delaney: 319-623-3506
City of Leland	Winnebago	\$350,000	Drinking Water Construction	Sue Urbatsch: 641-567-3330
City of Letts	Louisa	\$87,500	Planning & Design Loan	Karen Koppe: 319-726-3251
City of Monona	Clayton	\$2,750,000	Clean Water Construction	Dan Canton: 563-539-2355
City of Osceola	Clarke	\$101,000	Clean Water Construction	Ty Wheeler: 641-342-2377
City of Toledo	Tama	\$286,000	Planning & Design	Julie Wilkerson: 641-484-2160
City of Wall Lake	Sac	\$132,000	Drinking Water Construction	Chris Rodman: 712-664-2216
City of Wheatland	Clinton	\$389,000	Clean Water Construction	Laurie Ganzer: 563-374-1289
Total		\$20,805,500		

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